

# REPORT

**PRESIDENT'S ANNUAL REPORT**

**2023 YEAR UNDER REVIEW**

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# GOAL GETTING FOR ORGANIZATIONAL AND PERSONAL FULFILMENT

Throughout the year 2023, the Ndola & District Chamber of Commerce and Industry truly lived up to the theme of "Goal Getting for Organizational and Personal Fulfillment." We actively pursued and achieved our objectives through a series of initiatives. Monthly business meetings and strategic consultations with government bodies highlighted our commitment to setting and attaining goals in a proactive manner. Our engagement with stakeholders, participation in conferences, and celebration of signing ceremonies underscored our dedication to building strong relationships, reaching milestones, and advancing our organizational objectives. The wide variety and frequency of our activities reflected a comprehensive strategy for success, not only for the organization but also for the personal growth and satisfaction of our members. The pinnacle of our achievements came with the recognition of being awarded the "Best Local Performing Chamber of the Year 2023," securing the first place. This prestigious award not only solidified our outstanding performance but also reinforced our commitment to excellence in all our endeavors.



**NDOLA & DISTRICT CHAMBER OF  
COMMERCE AND INDUSTRY**

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# ABOUT US



## VISION

To promote and protect the interest of NDCCI Members, for the purpose of furthering the development of commerce, trade and industry in all sectors of the economy in Ndola and the district, as well as beyond.



### OUR MISSION

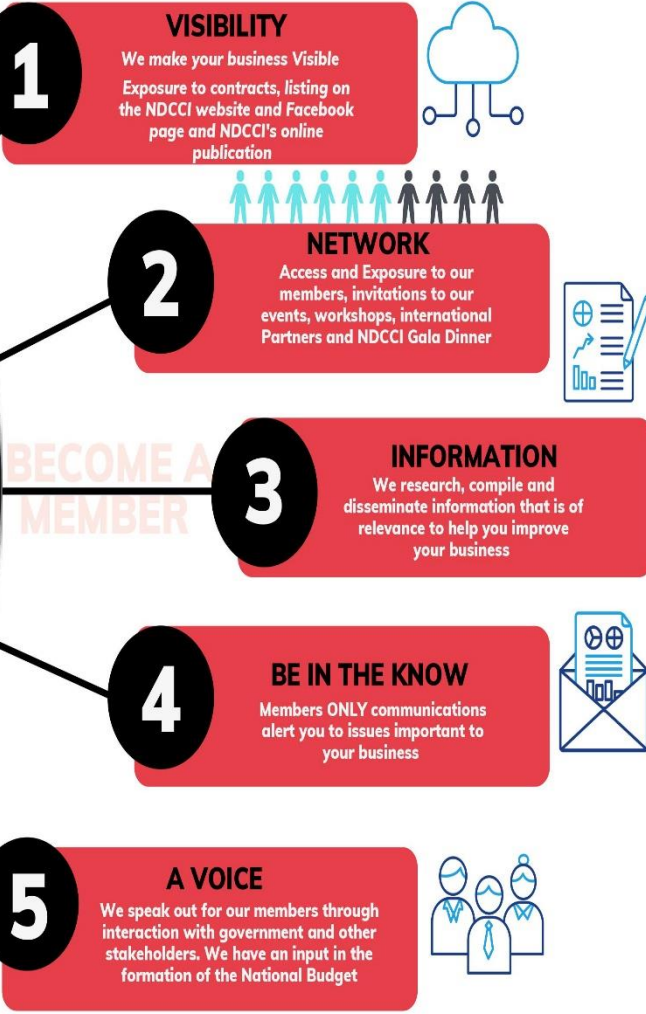
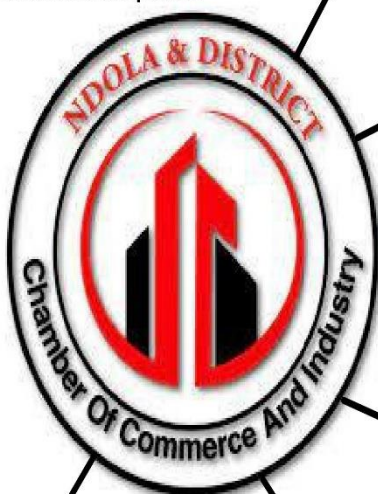
Renews our commitment to help catalyze a rapid technological and industrial advancement in the operations of our members backed up by a high standard of NDCCI's business support services designed to continuously meet the needs of our members.

## WHY JOIN NDCCI?

### BENEFITS TO YOUR BUSINESS

Access to Information, Opportunities, Support and Advice shape the supportive environment for business, whilst the legal and regulatory framework creates the foundation for responsive government and business compliance.

Let us help your Business!




BECOME A MEMBER

**ACTIVITIES OF THE NDOLA CHAMBER**



**Economic research**

- Research and Development Committee



**Policy advocacy**

- Sub-Sector Committees
- Research and Development Committee



**Business promotion and trade facilitation**

- Memberships Sub-sector Committee
- SME Sub-sector Committee




**Entrepreneurship and SME development**

- SME Sub-Sector Committee
- Membership Sub-Sector Committee



**Academics**

- The Academics Sub-sector Committee



**Events**

- Events Sub-sector committee
- Secretariat

<p><b>126</b> Members</p>	<p><b>13</b> The Ndola Chamber of Commerce Team</p>	<p><b>10</b> Sub-Sector Committees</p>
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## PRESIDENT'S REMARKS

### Ladies and Gentlemen, captains of Industry.

As we gather here today for our Annual General Meeting, it fills me with great pride and gratitude to reflect on the journey we have undertaken over the past year. Serving as President of the Ndola Chamber of Commerce and Industry has been a privilege, and as I embark upon my final year in office, I am deeply committed to making it **a legacy year**—one that will be remembered for its accomplishments and contributions to our beloved Zambia. Our chamber stands on the pillars of excellence, non-partisanship, ethical conduct, inclusivity, and robust partnerships. These principles have guided us in our mission to foster economic development, promote trade, and advocate for the interests of our esteemed members. I am pleased to report that we have stayed true to these values, and our efforts have borne fruit.

I thank the Executive committee, the Subcommittee chairpersons, our trustees and all you our members for the support.

In the year 2023, we embarked on our journey with unparalleled team spirit, setting ambitious goals aligned with our four pillars:

1. **Strengthening and expanding the Ndola Chamber of Commerce:** I am delighted to share that our chamber experienced a remarkable growth of 37%, as depicted in the graph on page 12 of our report. Moreover, we forged new partnerships that have fortified our standing in the business community.
2. **Advocacy leadership:** Through our unwavering advocacy efforts, we have influenced budgetary allocations and policies, resulting in tangible positive changes that benefit our members and the broader business landscape.
3. **Delivering premier connection activities for business development:** We have facilitated onboarding sessions for prominent entities such as Mopani and Dangote, organized impactful events like the Ndola Business Expo and SME Seminars, and fostered collaborations with the Ndola City Council, all aimed at empowering our members and fostering growth.
4. **Upholding corporate governance and operational excellence:** Adherence to our constitution, timely financial reporting, and fulfilment of statutory obligations have been the cornerstones of our operational ethos, ensuring transparency and accountability at every step.

Under the theme "**Goal Getting for Organizational and Personal fulfilment**," we have not only set goals but achieved them with the unwavering support of our members. I extend my heartfelt gratitude to each one of you for your dedication and commitment.

Our accomplishments speak volumes about the resilience and dynamism of the Ndola Chamber of Commerce

and Industry. We have witnessed an increase in membership, greater representation of women and youth, expanded support for MSMEs, enhanced fundraising efforts, and unparalleled media engagement—all indicative of our growing influence and impact.

Moreover, our chamber's stature as a beacon of excellence was reaffirmed when we were honoured **as the best performing local chamber of commerce in the country in 2023**—a testament to the dedication and hard work of our entire team.

Allow me to highlight some of our notable achievements:

1. Successful advocacy initiatives resulting in amnesties and waivers, legislative amendments, and favourable policy changes.
2. Facilitation of business opportunities and incentives for our members, both locally and internationally.
3. Collaboration with stakeholders to promote manufacturing, value addition, and economic growth.
4. Noteworthy developments in the mining sector, signaling confidence and optimism in our economy's prospects.

### **Challenges**

Of course, our journey has not been without its challenges. We have grappled with currency depreciation, inflationary pressures, and energy deficits—issues that demand innovative solutions and collaborative efforts from all stakeholders. Nevertheless, our resolve remains unshaken, and we are committed to overcoming these obstacles through resilience and collective action.

As we look ahead, let us reaffirm our commitment to fostering enterprise development, enhancing livelihoods, and contributing to Zambia's socioeconomic advancement. Together, we have the power to effect positive change and build a brighter future for generations to come.

In closing, I urge each member and partner to renew their steadfast support for the Ndola Chamber of Commerce and Industry. Let us continue to open doors, forge alliances, and champion the cause of business excellence and prosperity. I thank my Executive committee, the Subcommittee chairpersons, our trustees and all you our members for the support.

Together, we can make a difference—for better business, for a stronger economy, and for a brighter Zambia.

Thank you.

Joseph Malisawa

President, Ndola Chamber of Commerce, and Industry



## **PRESIDENT'S FINANCIAL REPORT**

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Ladies and Gentlemen, Captains of Industry, Members of the Ndola Chamber of commerce and Industry.

I am pleased to report that the financial audit of the Ndola Chamber of Commerce and Industry was completed and I am delighted to announce that the audit findings have resulted in an unqualified opinion. This signifies that our financial statements fairly present the financial position, results of operations, and cash flows of the Chamber in accordance with applicable accounting standards.

The attainment of an unqualified audit opinion underscores our commitment to transparency, accountability, and sound financial management practices. It reaffirms our dedication to upholding the highest standards of governance and operational excellence within the Chamber.

I would like to extend my sincere appreciation to our treasurer Sima Desai Minnozzi and our auditors MGK Chartered accountants for their diligence and professionalism throughout the audit process. Their unwavering dedication ensures the integrity and accuracy of our financial reporting, providing stakeholders with the confidence they need in our organization.

As we move forward, we will continue to prioritize financial prudence and accountability, ensuring that the resources entrusted to us are utilized efficiently and effectively for the benefit of our members and the broader community.

Yours sincerely

Joseph Malisawa

Ndola Chamber of commerce President





NDOLA & DISTRICT CHAMBER OF  
COMMERCE AND INDUSTRY

## Ndola & District Chamber of Commerce and Industry 2023 – 2025 Board



Joseph Malisawa  
**President**  
(Extrusion Works)



Diana Kabaila  
**Vice President**  
(Pangaea)



Debbie Gatchell  
**Council Secretary**  
(Voyagers)



Sima Desai  
**Treasurer**  
(Great Titan Limited)



Paul Chisunka  
**IPP**  
(Paul Chisunka)



John Samaras  
**Past President**  
(Sampay)



Ashu Saga  
**Past President**  
(Carribea)



Chris Chipimo  
**Executive Member**  
(Bridge Shipping)



Phesto Musonda  
**Executive Member**  
(Subsaharah)



Felix Musonda  
**Executive Member**  
(Roce Orange)



Sharon Daka  
**Executive Member**  
(Kawaida Energy)

**Together we can make a Difference for Better  
Business!**

# NDCCI SUB-SECTOR COMMITTEE

## 2023 - 2025

### Membership



**Felix Musonda**  
Chairperson  
(Roce Orange)

### Economic



**Grant Gatchell**  
Chairperson  
(Voyagers)

### Transport



**Chris Chipimo**  
Chairperson  
(Bridge Shipping)

### Tourism



**Debbie Gatchell**  
Chairperson  
(Voyagers)

### Construction



**Joseph Malisawa**  
Chairperson  
(Extrusion Works)

### Energy



**Mark Luchembe**  
Chairperson  
(United Metro)

### Investment



**Phesto Musonda**  
Chairperson  
(Subsaharah)

### Manufacturing



**Ashu Saga**  
Chairperson  
(Carribea)

### SME



**Subila Kaunda**  
Chairperson  
(Natpride)

### Constitution Review



**Paul Chisunka**  
Chairperson  
(Paul Chisunka)

### Events



**Diana Kabaila**  
Chairperson  
(Pangaea)

### Media




**Moono Haamobe**  
Chairperson  
(Techno Series)

### R&D



**Paul Chisunka**  
Chairperson  
(Paul Chisunka)

### Academic



**Dr. Moffat Zimba**  
Chairperson  
(Northrise University)

### Agriculture



**Gomeli Litana**  
Chairperson  
(Sunshine)

### Services



**Anthony Katongo**  
Chairperson  
(Homelink)

## NDOLA CHAMBER MEMBERS SITTING ON IMPORTANT BODIES RELEVANT TO PRIVATE SECTOR DEVELOPMENT DURING 2023

Joseph Malisawa:

- Member, ZACCI Membership Sub-Committee.
- Vice Chairman of the board, National Road Fund Agency.
- Chairman of the board for Zambia, LDRM - artificial intelligence leak detection UK based firm.
- Chairman, EIZ Projects Committee.
- Board Member, MKP Farms supporting 18,000 farmers.

Paul Chisunka:

- Member, Copperbelt Provincial Development Coordinating Committee (PDCC).
- Board Trustee, Zambia Association of Chambers of Commerce and Industry (ZACCI).
- Chairman, ZACCI Alternative Dispute Resolution and Legal Sub-Committee.
- Vice Chairman, National Strategy for Financial Education (NSFE II) –Technical Working Group for Youth.
- Member, Export Credit Guarantee Committee –African Continental Free Trade Agreement (AfCFTA).

Diana Kabaila:

- Member, Ndola District Development Coordinating Committee (DDCC).

John Samaras:

- Board Member, American Chamber of Commerce (AmCham).

Ashu Sagar:

- President, Zambia Association of Manufacturers (ZAM).
- President, Zambia Private Sector Alliance (ZPSA), Board.
- Vice President -Manufacturing, Zambia Association of Chambers of Commerce and Industry (ZACCI) Board.
- Vice Chairman, Zambia Development Agency (ZDA) Board.
- Member, Public Private Dialogue Forum (PPDF).

KamShah:

- Vice Chair, Zambia International Trade Fair Trust (ZITFT) Board.

Phesto Musonda:

- Chairman, Sub-Sahara Gemstone Exchange Industrial Park.

Gomeli Litana:

- Chairman, Lusaka South Multi-facility Economic Zone (LSMEZ) Board.

Vernon 'Butch' Shone:

- Member, Truckers Association of Zambia (TAZ) Executive Committee.

Felix Musonda:

- Member, Ndola City Council Procurement Committee.

# POLICY & ADVOCACY YEAR IN REVIEW

*The Ndola Chamber brings business and community leaders together to advocate at all levels of government for policies that further enhance Ndola's social and economic prosperity. In 2023, our policy and advocacy agenda focused on delivering supports for SMEs facing challenges, advancing business development goals for members, and representing the voice of Ndola businesses to the government.*

*Members interested in supporting our policy efforts can contact our research and development department to participate in specialized policy reports, surveys and roundtables with government stakeholders.*

## STAKEHOLDER ENGAGEMENTS

1. JOINT NDCCI & NDOLA CITY COUNCIL SAKANYA AND PROPOSED SITE FOR THE NDOLA INTER-CITY BUS TERMINAL
2. ROUND TABLE DISCUSSION WITH MCTI DIRECTOR FOR DOMESTIC TRADE AND FINANCE AND THE WORLD BANK CONSULTANT REGARDING THE DEVELOPMENT OF BORDER POSTS ON THE COPPERBELT.
3. CONSULTATIVE MEETING WITH MOF "BUDGET PRESENTATIONS"
4. CONSULTATIVE MEETING WITH MINISTRY OF MINES
5. STAKEHOLDER ENGAGEMENT WITH BUREAU VERITAS
6. CONSULTATIVE MEETING WITH EUROPEAN UNION
7. CONSULTATIVE MEETING WITH CEEC
8. CONSULTATIVE MEETING WITH NDOLA CITY COUNCIL ON THE TRANSIT FEES
9. SIGNING OF A CONCESSION AGREEMENT WITH JASWIN PORTS LIMITED FOR THE DEVELOPMENT OF SAKANIA BORDER POST
10. COURTESY CALL TO THE COPPERBELT MINISTER
11. COURTESY CALL TO THE DISTRICT COMMANDING OFFICER
12. COURTESY CALL BY CHIEF NONDO OF NSENGA HILL
13. COURTESY CALL BY THE SOUTH AFRICAN HIGH COMMISSIONER
14. PARTICIPATION IN THE NORTHWESTERN EXPO
15. COURTESY CALL BY THE MALAWIAN HIGH COMMISSIONER
16. STAKEHOLDER ENGAGEMENT ON SUSTAINABLE CITIES WITH PWC
17. SWEDISH ZAMBIA FORUM ON SUSTAINABLE MINING
18. BANK OF ZAMBIA SENSITIZATION MEETING
19. ZIMEC CONFERENCE
20. TURKISH AMBASSADOR INVITATION

## Meetings

This report provides an overview of the monthly meetings, induction meetings, and the Annual General Meeting (AGM) held by the NDCCI (National Chamber of Commerce and Industry) throughout the year 2023. The purpose is to evaluate the frequency, effectiveness, and participation levels in these events.

### Monthly Meetings

NDCCI conducted a total of eight monthly business meetings throughout the year. These meetings served as essential platforms for discussing various business matters, networking opportunities, and addressing chamber-related issues.

### Induction Meetings

In April and November 2023, NDCCI organized at least two induction meetings. These sessions were designed to welcome new members into the chamber, facilitating introductions among them and providing insights into the chamber's activities and objectives.

### 4. Annual General Meeting (AGM)

The AGM, held on 2nd March 2023, provided a comprehensive review of the chamber's activities and achievements in the preceding year, primarily focusing on the year 2022. The attendance at this significant event was notable, with at least 47 members present, indicating active engagement and interest in the chamber's affairs.

### 5. Attendance and Participation

Overall, the attendance and participation levels at NDCCI meetings and events in 2023 reflect a positive engagement from the chamber members. The AGM particularly stood out with its substantial turnout, indicating strong interest and involvement in the chamber's governance and activities.

### 6. Future Outlook

Looking ahead, NDCCI should continue its efforts to organize informative and engaging meetings and events, adapting to the changing needs and preferences of its members while maintaining its commitment to fostering a thriving business community.

## Letters of Advocacy

<b>FEBRUARY 2023 OUT GOING CORESPONDENCE</b>	<b>TOPIC / CONCERN</b>
24 FEB – NDOLA CITY COUNCIL	Requesting initial request for submissions
<b>MARCH 2023 OUT GOING CORESPONDENCE</b>	<b>TOPIC / CONCERN</b>
<b>6 MARCH -KANSENSHI CORRECTIONAL FACILITY</b>	Request to make donations to the facility
9 MARCH – NDOLA CITY COUNCIL	letter Pole Levy and Vehicle Transit fees
15 MARCH – ZRA COMMISSIONER GENERAL	<b>Request to extend amnesty period</b>
24 MARCH – Chakti INTERNATIONAL	<b>Request for progress report on mile stone 3 (Date my Biz B2B)</b>
28 MARCH - ZITF	Participation in the 2023 ZITF NDCCI successfully lobbied for reduced rates for Chamber members
<b>APRIL 2023 OUTGOING CORESPONDENCE</b>	<b>TOPIC / CONCERN</b>
07 April- Ndola City Council	Request for Sakania border tour with NCC
12 April – Ministry of Commerce Trade and Industry	Establishment of Electric Vehicle Battery Plant
12 April 2023 - PACRA	Request for integration of PACRA- RTSA system
13 April 2023 -NFRA	Presidents Acceptance letter to NRFA Board
14 April – Ministry of Finance	Request to extend the 2024 National Budget submissions
28 April – Ndola City Council	Letter highlighting observations, concerns and suggestions regards Sakania border
28 April – MOF	Submissions towards the Public Debt management Act
28 April – Secretary to treasury MOF	2024 National Budget submission
<b>MAY 2023 OUTGOING CORESPONDENCE</b>	<b>TOPIC / CONCERN</b>
2 <sup>nd</sup> May The Chief Executive Insurers Associations of Zambia	Appeal on SI 105 of 2022
2 <sup>nd</sup> May Ndola City Council	Tour of Sakania , Ndola Intercity and follow up on pending issues
<b>JUNE 2023 OUT GOING CORESPONDENCE</b>	
13 <sup>TH</sup> June Ministry of Commerce Trade & Industry	Letter seeking guidance on Shubham Industries issues

<b>JULY 2023 OUT GOING CORESPONDENCE</b>	
6 July Ndola city Council	Request for integrated plan
17 July – Ministry of SME	Invitation to Business meeting with NDCCI SME's
20 July Letter to PS	Request for meeting to discuss on boarding of NDCCI members on procurements at provincial admin
<b>AUGUST 2023 OUT GOING CORESPONDENCE</b>	
8 August	
PS Ministry of Commerce Trade and Industry	Request Minister Chipoka Mulenga to officiate at Awards Gala
23 August Commissioner General ZRA	Concerns over Automatic suspension of TPIN for declarant and clearing agents
24 August – Regional Manager Roads Development Agency (RDA)	Invitation to MBM
30 August – ZACCI President	Congratulatory letter to ZACCI president
<b>OCTOBER 2023 OUT GOING CORESPONDENCE</b>	
30 October – Director General Department of Immigration	Submission on Immigration control Bill 2023
30 October- Ndola City Council	Concerns on lack of street signage and road marking
<b>NOVEMBER 2023 OUT GOING CORESPONDENCE</b>	
6 November – Turkish Embassy	Recommendation for VP travel to Turkey
29 November- Dangote Country Manager	Request to onboard NDCCI members

# NDCCI MEDIA ENGAGEMENTS

## Apply for Ndola industrial yard spaces, SME PS prods businesses

By CHATULA KANGALI

THE Ministry of Small and Medium Enterprise (SME) Development has called on businesses to start making applications for occupancy at the Ndola industrial yard.

Permanent Secretary Subeta Mutelo said the industrial yard was ready for occupancy.

Ms Mutelo said in an interview after touring the industrial yard in Ndola to familiarise herself with the facility, that the premises were not well maintained due to delays in operationalising it.

She said the Citizens Economic and Empowerment Commission (CEEC)



•MUTELO

was currently finalising a few issues with the local authority to start operating it.

"This industrial yard will house small and medium entrepreneurs in metal fabrication and carpentry. We are also looking for those in the processing of cooking oil, maize and soya beans.

"What we want to do is value addition and we are encouraging them to form cooperatives for growing maize and soya beans," she said.

She said the industry yard in Ndola was big enough to accommodate as many entrepreneurs.

Ms Mutelo said the industrial yard was expected to be commissioned by July this year, and called on entrepreneurs to take advantage of the facility to start-up and expand their businesses.

She advised applicants that need capital to apply for funds to CEEC.

The Bank of Zambia for Government All bid applications 16:00 hours on following are the Terms to Material ISIN Competitive Non-Competitive Total Ten

## Reinsurance in 364 p.c. profit

By CHATULA KANGALI

ZAMBIA Reinsurance Plc has recorded a 364-per cent increase in profit in its financial year ended December 2022.

The company profits increased from K 1.3 billion in 2021 to K6 billion last year according to the abridged financial results posted on the Lusaka Securities Exchange Commission (LuSE).

The company states that it recorded a growth on its top line of 21.7 per cent from K 78.7 billion in

2021 to K 95.8 million.

It attributes the growth to increased premiums written from the property book of fire and engineering classes.

"The bulk of the business came from the domestic market as the company participated in some mining risks as well as some risks in the energy sector. The macroeconomic parameters for the period under review showed some stability, particularly the inflation and the exchange rates, which had a positive impact on our operational and financial performance," the company

states.

It states that the company recorded a total comprehensive income of K7.6 billion, an increase of 164 per cent from K2.9 billion for the previous period.

The company states that it recorded a total growth of 11 per cent from K112.9 billion in 2021 to K 125.3 billion.

It states that the earnings per share increased from K0.03 in 2021 to K0.13 and that a dividend payment to the shareholders of K 0.045 per share was recommended.

chairperson Given Kwapu made the call when he addressed the youths who turned for this year's Youth Day under the theme: "Transforming minds for accelerated youth development".

Mr Kwapu told the youths to form youth groups to enable them access the Constituency Development Fund (CDF) and other empowerment funds to venture into flat stones processing business.

He said the local authority would in the

## Ndola Chamber of Commerce to mentor MSMEs

By CHATULA KANGALI

THE Ndola District Chamber of Commerce and Industry (NDCCI) has embarked on a programme of capturing Micro, Small and Medium Enterprises (MSMEs) to help them formalise their business.

NDCCI president Joseph Malisawa (right) said in an interview that the chamber wants to capture as many MSMEs as possible.

Mr Malisawa noted the majority of MSMEs businesses were not formalised hence making it difficult for them to grow and access capital.



He said MSMEs were the backbone of the country's economy and provided jobs to more than 80 per cent of the country's population.

"MSMEs play an important role in the growth of our economy, for this reason we have started inviting them to join the business chamber of commerce to see how we can help them organise

and formalise their businesses," he said.

Mr Malisawa said the chamber was ready to offer business mentorship to MSMEs that were joining it as well as helping them to register their businesses.

He said the chamber would also organise training for its MSMEs to help them build capacity and get managerial skills on how to manage their businesses.

He observed that the majority of MSMEs in Ndola lacked capacity and finances to expand their businesses.

Mr Malisawa said the chamber had established a desk that would specifically look into the welfare of the MSMEs.

He said the chamber wanted to see MSMEs start making money and expand their operation and create more jobs for youths.

## Give small-scale OMCs chance in use of Tazama pipeline - NCCI

By CHATULA KANGALI

AS government opens up the Tazama pipeline to the private sector, there is need to consider smaller players with limited financial capacity to secure the minimum quantity required in the transportation of fuel through the facility.

The Ndola District Chamber of Commerce and Industry (NDCCI) says small-scale Oil Marketing Companies (OMCs) should be given chance in the utilisation of the pipeline.

NDCCI president Joseph Malisawa said in an interview that small scale players may not benefit from the services that come with the use of the pipeline because they may be out-priced and uncompetitive.

OMCs price reference point is spot price which is likely to be higher than Tazama price," he said.

Mr Malisawa said there is need to understand how these two pricing models would be reconciled to arrive at the national uniform pump prices.

He called on the government to put in place security measures, adequate enough to safeguard the finished stock that would be pushed through the pipeline.

Mr Malisawa said the Tanzanian government should also protect the Zambia interests in terms of securing the pipeline's side.

## COMESA, EAC, SADC ministers adopt Tripartite Free Trade Area legal instruments

By KETRA KALUNGA

THE council of ministers for three regional economic communities has adopted legal instruments to implement the Tripartite Free Trade Area (TFTA) agreement once it enters into force.

The Council of Ministers of the Common Market for Eastern and Southern Africa (COMESA), East African

Community (EAC) and the Southern African Development Community (SADC) adopted the instruments.

Currently, 22 tripartite member/partner States have signed the agreement out of which 11, including Egypt, Uganda, Kenya, South Africa, Rwanda, Burundi, Botswana, Namibia, Eswatini, Zambia and Zimbabwe have ratified it.

COMESA Secretary General, Chileshe Kapwepwe who is also the current chairperson

## 24-hour Kasumbalesa port

By KETRA KALUNGA

THE Zambia Revenue Authority (ZRA) had revised operating hours for passenger clearance at Kasumbalesa Border Post from 18 to 24 hours with immediate effect.

Sakania, Mkombo and Kapishi borders are also earmarked for 24-hours border operations.

ZRA corporate communications manager Oliver Njala said the revised hours are with immediate effect on both Zambian and the Democratic Republic of Congo (DRC) sides.

Mr Njala's administration, working out the same operating cargo clearance. He said in a revision of operations between ministers Commerce and countries help or Kasumbalesa. Mr Njala said the two countries 12 months, open

## More stakeholders welcome tax amnesty extension

Commerce, Trade and Industry Minister Chipoka Mulenga (second right) and United States (US) deputy assistant secretary for Middle East and Africa Camille Richardson display the memorandum of understanding for the development and implementation of strategic priority commercial projects in Zambia. Left is US Ambassador to Zambia Michael Gonzales while far right is acting Permanent Secretary Nalituwa Mwale. Picture courtesy of the MINISTRY OF COMMERCE PUBLIC RELATION UNIT

By CHATULA KANGALI

MORE stakeholders have welcomed the extension of the Zambia Revenue Authority (ZRA) tax amnesty exercise saying it will give businesses more time to resolve long outstanding reconciliations.

The Ndola District Chamber of Commerce and Industry (NDCCI) says the extension of the amnesty for three months will allow time for resolving long outstanding reconciliations with data cleaning units which prevent payers from successfully applying for the amnesty.

NDCCI president Joseph

Malisawa said in an interview that the ZRA tax amnesty more time for businesses to raise money to settle the obligations.

"We wrote a letter to ZRA two weeks ago requesting extension. We listed reasons. We are glad they responded positively," he said.

Mr Malisawa said the chamber was urging the ZRA tax amnesty team to work closely with the data cleaning team to reconcile taxpayers' accounts within the extension period.

The Zambia Association of Manufacturers (ZAM) said the extension of the tax amnesty

would allow companies to raise money to settle their obligations.

ZAM president Ashu Sagar said in a separate interview that some manufacturers had failed to meet the deadline due to various challenges.

Mr Sagar said the extension would give companies more recovery time after the COVID-19 pandemic.

Finance and National Planning Minister Situmbeko Mutokotwane on Friday last week announced the extension of the tax amnesty by three months following the overwhelming response from taxpayers.

During the amnesty, ZRA received 11,700 applications resulting in the collection of K2.6 billion.

The Government through ZRA provided a tax amnesty in order to give relief which ran from October 1 last year to March 31, this year.

The amnesty applied to the interest and penalty direct and indirect tax for the period ending September 30, last year.

The tax amnesty was put in place as a measure to mitigate the impacts of COVID-19 pandemic which disrupted the operations of the economy.

ACRE Africa supports 170,000 farmers



## SMEs to benefit from debt restructuring'

By CHATULA KANGALI

THE Ndola District Chamber of Commerce and Industry (NDCCI) says Small and Medium Enterprises (SMEs) will benefit from the debt restructuring through reduced interest rates.

NDCCI president Joseph Malisawa says the debt restructuring will help lower the cost of borrowing in the country as it had been high and unaffordable for small businesses.

"With the debt restructuring, the Government will have less appetite to borrow money. There will be no competition between Government, SMEs and banks that will go on market and provide finances for business growth and start ups," he said in a statement.

Mr Malisawa urged banks to ensure that

they provide flexible terms for SMES to borrow money from them to expand their business.

He said 88 percent of the jobs in the country were provided by the SME sector hence the need for them to have affordable access to finance to grow their business and create more jobs for the locals.

Mr Malisawa said despite the huge contribution of the SME sector in creating jobs, only 8.3 per cent had access to credit which was a big challenge for the sector.

He said collateral was the major disqualification of SMEs to access finance to grow their business.

Mr Malisawa commended the new dawn government for the tax amnesty it was providing to the private sector in the country as it had helped them to grow.

**Word keeping**

encouraging youths to participate in farming to help the country increase productivity.

**Agro Services**

Company promotes sustainable growth and development of small scale farmers.

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ZAFFICO notes that challenges that impeded performance in the period include the low demand and uptake of tropical poles by the corporation's key customers, as well as the continued escalation of input costs induced by adverse economic conditions.

It states that despite the adverse economic conditions, the agreed price adjustment for roundwood complied with the advanced economic conditions, the agreed price adjustment for saw-trading prices of selling round wood contributed to the overall strong performance of the Corporation.

ZAFFICO states that the gross profit decreased to K287 million compared with K288 million in the prior year representing a decrease of 0.3 per cent while the gross profit margin in 2023 was 68 per cent compared with 75 per cent in 2022.

The company states that the net profit for 2023 reduced to 1.2 billion K2.6 billion in 2022 to the reduction in the gain and stabilisation of the value of the biological assets.

## 'Venture into engineering entrepreneurship'

By CHATULA KANGALI

THE Ndola District Chamber of Commerce and Industry (NDCCI) has called on engineers to venture into entrepreneurs to help the country solve the technical challenges it is facing.

NDCCI president Joseph Malisawa said engineering entrepreneurship plays a vital role in creating sustainable solutions.

Mr Malisawa said engineers-owned businesses would help provide solutions to some of the challenges the country was facing by developing new products and services.

He observed that the country was currently facing a number of technical challenges such as power deficit and lack of manufacturing firms for components for the mining industry.

"We need engineers to be entrepreneurs to set up firms for manufacturing boots and nuts and other components which are used in the mining industry. We need them to help in providing solutions to the power deficit currently being experienced in the country," he said.

Mr Malisawa said as engineers celebrate engineers' week, they should come up with innovative business ideas.

He said engineers in the country were key in providing technical solutions and were capable of creating more jobs through entrepreneurship.

Mr Malisawa said the chamber was ready to help engineers register business and provide training to enable them to succeed.

He said entrepreneurship was key in enhancing economic development and job creation.

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## BUSINESSES URGE ZESCO TO SEPARATE INDUSTRIAL AND RESIDENTIAL SCHEDULES AS LOAD-SHEDDING STARTS

By Nonhlanhla Phuti

Ndola Chamber of Commerce President, Joseph Malisawa has appealed to Zesco as it resumes load-shedding to separate industrial and residential schedules in order to mitigate the impact on business houses.

Zesco has announced that it will soon start load-shedding following low water levels in its reservoirs at Kariba North Bank and Kafue Gorge.

Engineer Malisawa notes that the business community is still recovering from the economic downturn caused by the covid-19 pandemic and that the resumption of load-shedding would have a negative impact on business operations.

He has told Phoenix News that separating load-shedding hours between residential and industrial areas is crucial as business activities are at their peak during the day and load-shedding them during this period would severely affect production and result in financial losses.

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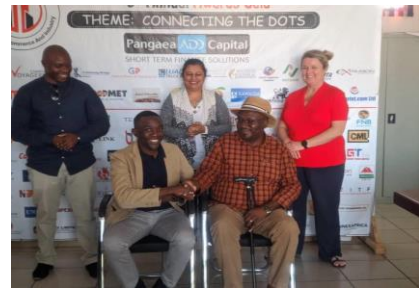
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Engineer Malisawa has also encouraged businesses to explore alternative sources of energy to mitigate the impact this will have and reduce their reliance on hydro power in order to help them maintain their productivity levels even during periods of load-shedding.

PHOENIX NEWS



## STAKEHOLDER ENGAGEMENT PHOTO FOCUS





# MEMBERSHIP ACHIEVEMENTS



**EW Construction**  
58 m · 🌐

**Charles Lubasi Milupi** · Follow  
2 h · 🌐

A CONTRACT TO UPGRADE CHIBULUMA ROAD IN KITWE FROM BITUMINOUS TO A REINFORCED CONCRETE ONE HAS BEEN AWARDED TO EAST TO WEST CONSTRUCTION & MINING LTD AT A COST OF K93 MILLION



# PARTICIPATION IN EVENTS

## North-Western Expo



## Zambia International Trade Fair



## Other Events: ZIMEC, Opening of Parliament, Mopani, Bureau Verities, Ankara Expo



# ORGANIZATIONS THAT WE PROUDLY PARTNER WITH AS THE NDOLA CHAMBER (MOU)



# Business Linkages

## 2023 YEAR UNDER REVIEW

### 1. **Successful Contract Award**

We are pleased to announce the successful awarding of a contract by an international mine to our member, a Clearing and Forwarding Agency within the transport sub-sector committee. This accomplishment was made possible through the NDCCI's recommendation and presentation of a certificate, showcasing the effectiveness of our membership support.

### 2. **Strategic B2B Linkage**

An important milestone was achieved through the establishment of an in-house Business-to-Business (B2B) linkage between an IT firm and one of Ndola's largest manufacturing companies. This strategic collaboration highlights our commitment to encouraging beneficial partnerships within our business community.

### 3. **Investment Opportunities with Local Chiefs**

NDCCI received two courtesy calls from different chiefs expressing keen interest in fostering investment opportunities within their chiefdoms. This not only demonstrates the trust placed in NDCCI but also signifies our role in facilitating connections and economic development at the local level.

### 4. **Inclusion in Mopani Procurement List**

Through persistent advocacy, a significant number of our members have been successfully included in the Mopani procurement list. NDCCI's proactive engagement resulted in the submission of the NDCCI certificate to Mopani, ensuring increased business opportunities for our members.

### 5. **International Collaborations**

A courtesy visit from the South African High Commissioner led to a request for collaboration. NDCCI members are now set to engage in joint partnerships with South African companies, marking a significant step towards fostering international business relations.

### 6. **Turkish Collaboration for Global Trade**

The visit to Turkey by the NDCCI Vice President has not only strengthened diplomatic ties but has also presented an exciting opportunity for joint collaboration between the Turkish Embassy and NDCCI. This initiative aims at enhancing international trade relationships, opening new doors for our members on the global stage.

### 7. **SME Business and Leadership Conference**

NDCCI organized a successful SME Business and Leadership conference, facilitating knowledge sharing with young entrepreneurs and start-ups on business dynamics. The conference exceeded expectations with over 142% SMEs in attendance, contributing to the growth and development of the entrepreneurial ecosystem.

# CORPORATE SOCIAL RESPONSIBILITY



**NDOLA & DISTRICT**  
Chamber Of Commerce And Industry

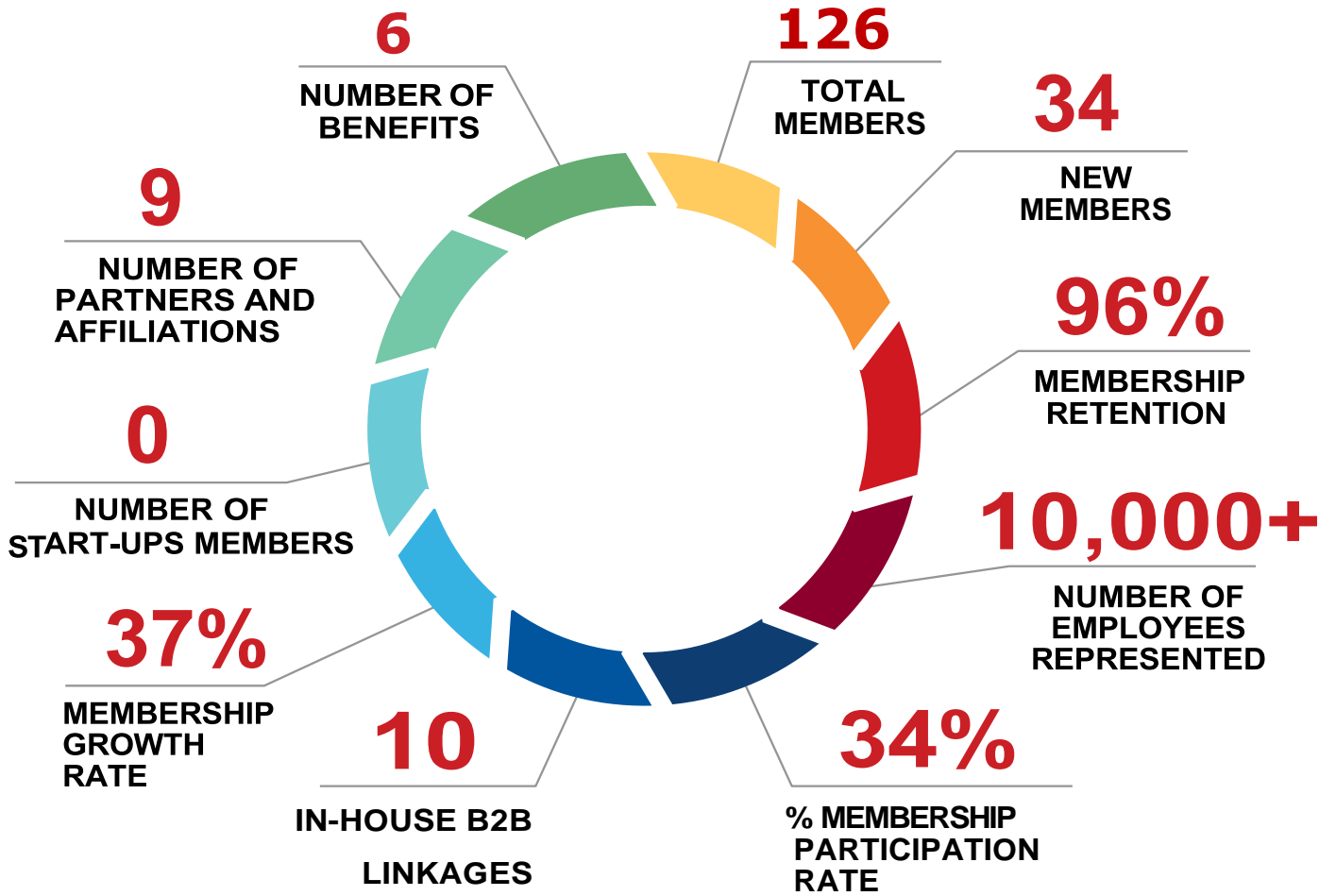
- ◆ Private Sector Advocacy
- ◆ Policy Analysis
- ◆ Public-Private Dialogue
- ◆ B2Bs & B2Gs
- ◆ Business Networking
- ◆ Membership Development

**Join Us!**  
www.ndolachamber.com  
info@ndolachamber.com

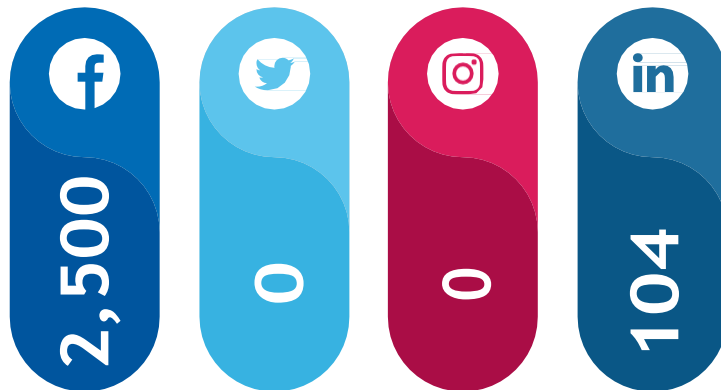
**A MEMBER OF**



## MEMBERSHIP STATS



## SOCIAL MEDIA STATS





# 2023 ANNUAL AWARDS GALA HIGHLIGHTS



# BEST PERFORMING LOCAL CHAMBER IN ZAMBIA



